



API MONTHLY REPORT

VEGA GROUP

Mar 23th, 2023

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

In March, the veterinary raw materials market inquiry procurement atmosphere warmed up, with the single product price loosening, and the gradual consumption of pre-market inventory, midstream and downstream users to improve the acceptance of market prices, market transactions slightly improved, most categories of prices narrowly run. The market is still dominated by just demand procurement, positions, funds are still empty, supply and price weighting gradually to the factory side. The factory side is willing to stabilize the price, and the market attention of Florfenicol, Doxycycline Hydrochloride, Ampicillin, etc. is high, the inquiry frequency is high, and the rest of the products also have inquiries.

● Exchange Rate

The exchange rate is stable at 1USD = 6.83RMB, 1EUR=7.45RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate: Recent spot source have strong shipment intention, transaction price is weaken.

Tylosin Tartrate : Market price is at USD35.3/KG around.

Tilmicosin Phosphate: Market price is at 40.4/KG around.

Tilmicosin base: Market price is at USD42.3/KG around.

Tiamulin hydrogen fumarate: Market price is at USD23.5/KG.

Erythromycin Thiocyanate: The price of mainstream factories is high, the market price is high and firm, and the attention of domestic and foreign markets is high. Market price is USD55.4-57.3/KG.

Azithromycin: Recent Azithromycin price stability is weak, mainly due to the domestic Erythromycin Thiocyanate price and demand. With high attention from domestic and foreign markets, it is necessary to further pay close attention to raw material supply and market demand. Mainstream manufacturer market price is currently around USD114/KG FOB.

2. β -lactams Series :

Amoxicillin: the price is high, quoted around USD36/KG, the lowest price in 2022. Year-on-year increase of 18.18%; the lowest price in 2021 is USD24/KG, than the current price rose 39.78%. Amoxicillin market upward is from 2021 October, and later with several tentative upward. The current market offer is high and stable.

Amoxicillin sodium: market is also stable.

3. Aminoglycosides Series :

Neomycin sulfate: The market keeps stable, however due to exchange rate keeps floating, the price is around FOB USD12.5-13.5/KG. There is no big change in past few days.

Gentamicin sulfate: Right now the main producers are offering price around FOB USD165-170/BOU. others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: Current market price is around USD12.8-13.3/KG. Now Market is full of supply, the trend of market maybe keep weak.

Doxycycline HCL: Market is weak now. Market price is around USD52-54/KG. Market softly stable. There is news that Kunshan will resume production in April, keep update for it.

5. Amido alcohols Series :

Florfenicol: In March, as the Florfenicol price dropped a lot before then factories are trying to pull it up, but mainly keep stable, and the market price is around USD47-48/KG now. Some factories' delivery time are already scheduled in late of April, it needs to more attention next. If have current demands then could be consider to purchase now.

6. Lincomamides Series :

Lincomycin Hcl: Lincomycin price stable. Some factory adjust little. Market price is at around USD38-40/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin/ciprofloxacin : The market price is at a low level, and the possibility of price reduction is very small in the later stage, the current market price level is USD26/KG and

USD24/KG respectively.

8. Sulfonamides Series :

The overall price of sulfonamide products is stable, customers purchase depend on demand.

Sulfadiazine Sodium : USD25.12/KG

Sulfamethazine sodium : USD12.9/KG

Trimethoprim : USD28.92/KG

Sulfamethoxazole : USD12.5/KG

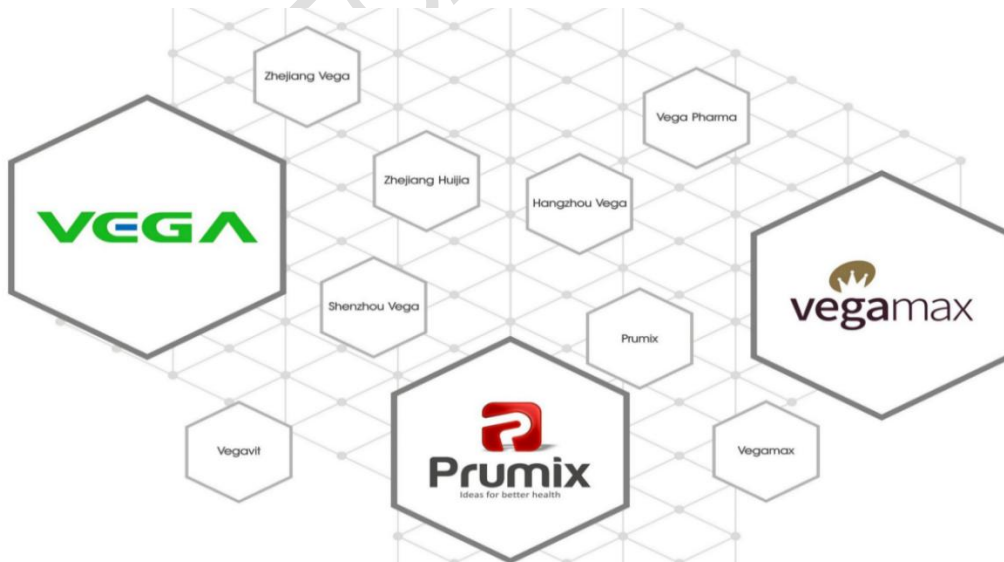
9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in early April. Furaltadone market price is around USD21.0/KG. Furazolidone market price around USD14.5/KG.

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